

SOUTHERN HERITAGE TRUST
STATEMENT OF FINANCIAL PERFORMANCE
YEAR END 31 DECEMBER 2018

<u>GENERAL ACCOUNT</u>	2018	2017	2016
	\$	\$	\$
Income			
Sales & Services	1,471	1,332	619
Grants and Donations	2,200	2,390	5,786
Bequests	0	79,174	0
Interest Received	3,660	1,334	1,417
Subscriptions	5,153	2,851	3,309
Festival Net Profit	<u>0</u>	<u>-286</u>	<u>790</u>
Total Income	12,485	86,796	11,921
Less Expenses			
General Expenses	617	38	0
Audit Fees	0	0	1,857
Occupancy Costs & Computer Exp	1,105	1,755	1,314
Printing & Stationery	1,071	1,575	1,331
Telephone & Internet	559	587	136
AGM Expenses	23	226	187
GST Paid/Refund	-217	-1,491	174
Royalties (Photos)	0	0	1,156
Lawson Lecture	0	0	0
Dunedin Medieval Society	0	0	0
David Cox Memorial /Awards	0	1,438	500
Access Radio	2,041	1,641	0
Stained Glass Tour	0	1,123	0
Historic Cemetery Trust	0	70	0
Subscriptions	81	106	695
Grants Made	0	0	762
Depreciation	<u>439</u>	<u>629</u>	<u>903</u>
Total Expenses	5,718	7,697	9,015
Net Surplus to Capital Account	6,767	79,099	2,906
FESTIVAL ACCOUNT			
Revenue			
Grants Received	0	12,400	26,235
Donations	0	1,000	707
Gasworks Events	0	0	3,202
Film Shows/Bus Tour/Scottish Clans	<u>0</u>	<u>479</u>	<u>0</u>
Total Revenue	0	13,879	30,144
Less Expenses			
Grants Paid	0	0	12,430
Festival Expenses	0	14,165	16,924
Total Expenses	<u>0</u>	<u>14,165</u>	<u>29,354</u>
Festival Net Profit	0	-286	790

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STATEMENT OF FINANCIAL PERFORMANCE
YEAR END 31 DECEMBER 2018

GENERAL ACCOUNT	2018	2017	2016
	\$	\$	\$
Assets			
Current Assets			
ANZ Bank 00 a/c	18,314	94,721	15,366
ANZ Bank (Online) 01 a/c	7,358	7,300	7,293
ANZ Bank 02 a/c	2,126	3,705	3,303
ANZ Bank 03 a/c	477	477	476
ANZ Serious Saver 04 a/c	21,991	21,281	20,568
Term Deposits	107,866	24,750	23,916
Account Receivable	0	0	0
Stock	1,200	1,200	1,200
Total of Current Assets	<u>159,332</u>	<u>153,434</u>	<u>72,122</u>
Fixed Assets			
As per schedule	<u>1,546</u>	<u>1,985</u>	<u>2,614</u>
Total Assets	<u>160,878</u>	<u>155,419</u>	<u>74,736</u>
Less Liabilities			
Current Liabilities			
Festival Account Payable	0	1,584	0
Gasworks Accounts payable	0	0	0
Website Hosting Account Payable	276	0	0
Heritage Tourism NZ	1,223	1,223	1,223
Braemar Cottage A/C	<u>21,252</u>	<u>21,252</u>	<u>21,252</u>
Total Liabilities	<u>22,751</u>	<u>24,059</u>	<u>22,475</u>
Excess of Assets Over Liabilities	<u>138,127</u>	<u>131,360</u>	<u>52,261</u>
Represented by:			
Trust Fund			
Balance at 31 December 2017	131,360	52,261	49,355
Add excess of Income over Expenditure	6,767	79,099	2,906
Trust Fund at 31 December 2018	<u>138,127</u>	<u>131,360</u>	<u>52,261</u>

Trustee

Date

The accompanying notes form part of these Financial Statements and should be read in conjunction with the reports contained herein
For and on behalf of the Trustees